



Village of Brookfield

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STREET INVESTMENT REFERENDUM Q&A

VOTE MARCH 15, 2016

Non-partisan ballots will be available.

**Final Town Hall Meeting to
Discuss the Street
Investment Program**

**Wed., March 2, 2016
6:30 P.M.**

Village Hall
8820 Brookfield Ave.
Brookfield, IL

3200 Block of Raymond Avenue

Intersection of Congress Park Avenue and Deyo Avenue

STREET INVESTMENT REFERENDUM Q&A

VOTE MARCH 15, 2016

What Does the Bond Referendum on the March 15, 2016 Ballot State?

The ballot must specify a dollar amount for the proposed bonds that will be issued, and the lawful purpose of the bond proceeds. In the March referendum, a \$22 million bond transaction would be proposed to cover the costs of the Street Investment Program and minor bond issuance costs (estimated to be about 2% of the overall cost). The referendum states: "Shall the Village of Brookfield undertake an eight year street improvement program throughout the Village and issue its bonds to the amount of \$22,000,000 for the purpose of paying the costs thereof." **The bond proceeds can be used only for street improvements.**

The Village Plan for Major Street Construction

The Village has developed a complete, integrated plan for reinvesting in our roads. By engaging a professional engineering firm, public works department staff, land use planners, and finance professionals, the Village has a complete program to restore road conditions, as well as the underlying infrastructure. In making a broad assessment of street conditions now, the Village will leverage scarce public dollars and make coordinated improvements at one time.

What Is the Scope of the Street Construction Plan?

The Plan is focused on addressing the roads rated in the worst condition ("1" or "2" rating on a 1-5 scale). Approximately 37% of the local roads are rated a "1" or "2" and would be reconstructed under the plan. These are distributed throughout the Village (refer to the map).

How Is the Construction Plan Implemented?

Over 8 construction seasons, the designated roads would be reconstructed – milling, patching, and resurfacing of the pavement or full pavement reconstruction. Four other concurrent improvements would be made: (1) repairing or replacing deteriorated sewers, (2) replacing all deteriorated curbs and gutters, (3) widening the pavement to a minimum of 25 feet, (4) and providing pedestrian/bike safety enhancements (e.g., accessible sidewalk ramps and replacing broken sidewalks).



**Final Town Hall
Meeting to Discuss
the Street Investment
Program**

**Wed., March 2, 2016
6:30 P.M.**

Village Hall
8820 Brookfield Ave.
Brookfield, IL

3200 Block of Sunnyside Avenue

For more information visit **BROOKFIELDIL.GOV**
or contact Village Manager's Office at (708) 485-7344.

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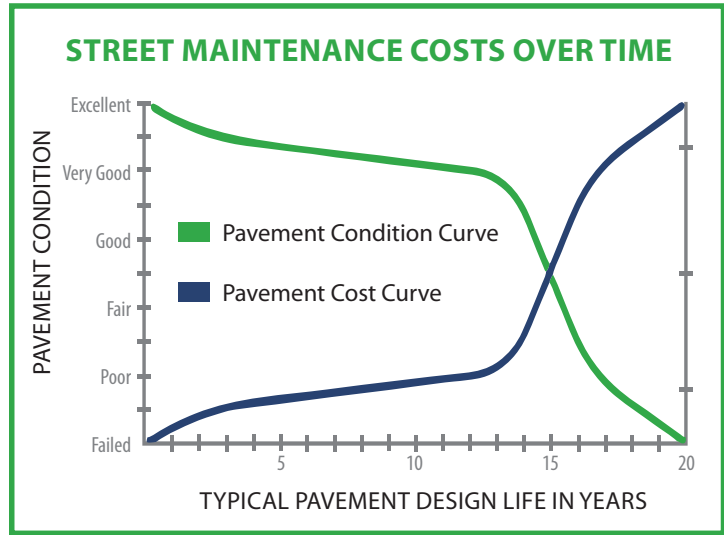


Figure 1

What Is the Financing Plan?

In order to execute the eight-year road program, the Village is proposing to issue 3 bonds with 10 year repayment periods. This cumulatively cannot exceed \$22 million.

Has the Village Pursued Grants Prior to Placing a Bond Measure on the Ballot?

Yes. Previously, the Village has sought and obtained federal, state and local grant monies to help offset the cost of street improvements. As a result, the total proposed request of \$22 million has been reduced owing to the Village's recent efforts in obtaining grant funding. Even so, there are certain local roads that typically do not qualify for grant funding (whereas regional roads such as Ogden Avenue would qualify) and that must rely on purely local funding.

What Is the Estimated Tax Impact of the Proposed Bond Issue?

The estimated tax impact of the proposed \$22 million bond measure is \$410 per year for a \$200,000 home. This would cover the total repayment costs of the 3 bonds for the road program. Note that the costs would ramp up to \$410 and then decline to a lower amount as the bonds are paid down over time.

Is There a Sales Tax that Already Exists for the Village Street Improvements?

Yes. The Village currently has a 1.0% non-home rule sales tax that provides funding for street improvements. This funding source is dedicated to the street improvements in connection with bonds issued in 2006.

Will Sewer Projects Be Addressed at the Same Time?

Yes. While roadway reconstruction projects are underway, critical water and sewer projects will be addressed.

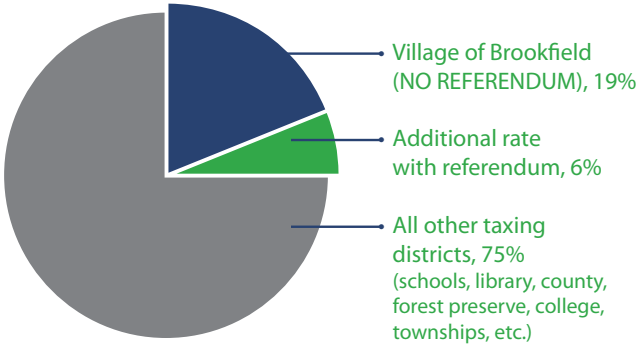
Why Did I Have to Pay for My Street but Now I Have to Pay More?

When many of the streets were first improved with curb and gutter in Brookfield the SSA financing method was utilized. Although this often makes sense the first time around, the Village over 10 years ago moved to a general financing mechanism for improvements and maintenance in the future. This ensures the Village infrastructure is well maintained on an as-needed basis. It also provides economies of scale, since the Village will now improve both former SSA streets and other streets concurrently.

What about the SSA Streets?

Many of the SSA streets are at a critical point their life cycle. We can resurface them now, or pay exponentially more to reconstruct them in the future. It is critical that this work be done now to save the taxpayers significant money.

BROOKFIELD PROPERTY TAX COMPONENTS



2700 Block of Sunnyside Avenue

3200 Block of Vernon Avenue

9200 Block of Garfield Avenue

VILLAGE OF BROOKFIELD

STREETS TO BE IMPROVED WITH FUNDS FROM REFERENDUM



Figure 2